

REPUBLIC OF VANUATU

DEALERS IN SECURITIES (LICENSING) ACT [CAP. 70]

AS AMENDED

PRINCIPAL'S LICENSE

IN EXERCISE of the powers conferred on me by section 4, subsection (1) (a) of The Dealers in Securities (Licensing) Act [CAP. 70] as amended, I hereby grant to

Company Number : 14841

Company Name : FIDELIS CAPITAL MARKETS Limited

Date of Incorporation : 18 November 2016

Company Type : International Company

a principal's license and authorise it to carry on the business of dealing in securities.

This license shall be valid for a period of one year commencing on 24 January 2017 and the same shall expire on 23 January 2018.

Dated at Port Vila this 24th day of January 2017

Hon. Gaetan Pikioune (MP) AND CO

MINISTER OF FINANCE AND ECONOMIC MANAGEMENT